

**Independent Examiner's Report to the PCC of St Peter's Wrecclesham  
on the accounts of the church for the year ended 31 December 2019**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 Dec 2019.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *P H Andrew*

Name: *P H Andrew* Date: *29 Feb 2020*

**The Parochial Church Council of St. Peter,  
Wrecclesham**

**FINANCIAL STATEMENTS**

**For the year ending 31<sup>st</sup> December 2019**

**THE PAROCHIAL CHURCH COUNCIL of St. PETER,**  
**WRECCLESHAM**

**Notes to the Financial Statements for the year ending 31<sup>st</sup> December 2019**

***Accounting Policies***

The financial statements have been prepared in accordance with Church accounting Regulations 2006 together with the applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention. The financial statements include all transaction, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

***Funds***

General and designated funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to the PCC for its general purposes.

The Vicar's Discretionary Fund is a Restricted Fund in line with the specific wishes of the donor as to their use.

***Income***

Planned giving, collections and donations received are recognised when received. Tax refunds are claimed and recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All income is accounted for gross, with the exception of fees received for funerals and weddings, where only the net sum due to the PCC is shown.

***Expenditure***

Grants and donations paid by the PCC are accounted for when paid or awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan Parish Share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross. Where a VAT refund has been obtained under the Listed Places of Worship scheme the expenditure is shown net of the VAT refund received.

***Fixed Assets***

Consecrated property is not included in the accounts as a consequence of s10 (2) (a) and (c) of the Charities act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected and are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight line basis over four years. There were no such items at the year end. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

#### ***Current Assets***

Amounts due to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors.

Instant Access and Short term deposit accounts are held with CBF (Central Board of Finance) Church of England Funds and with Santander, HSBC and Nat-West Banks.

The Leverton Hall is a functional asset of the church and under the control of the PCC and the Hall accounts are incorporated into the financial statements of the PCC. The Hall was a gift to the Parish c1970 at an approximate value of £25,000.

#### ***Current Liabilities***

Amounts owed by the PCC at 31st December in respect of fees or committed expenditure are shown as creditors.

The loan from Methodist Chapel Aid is shown split between the portion due within 12 months and the remainder being due in excess of this period.

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Signed: *P H Andrew*

Name: *P H Andrew* Date: *29 Feb 2020*

**Wrecclesham PCC**

**SOFA**

For the period from 01 January 2019 to 31 December 2019

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds	90.00	—	—	90.00	—
Voluntary income	76,564.66	5,000.00	—	81,564.66	70,800.13
Activities for generating funds	18,410.59	—	—	18,410.59	15,024.59
Investment income	254.53	15.05	—	269.58	216.42
Incoming resources from charitable activities	2,734.00	—	—	2,734.00	2,044.18
Other incoming resources	—	—	—	—	—
<b>Total incoming resources</b>	<b>98,053.78</b>	<b>5,015.05</b>	—	<b>103,068.83</b>	<b>88,085.32</b>
<b>Resources used</b>					
Cost of generating funds	221.84	—	—	221.84	95.20
Cost of generating voluntary income	—	—	—	—	—
Fundraising/trading cost of goods sold and other...	830.94	—	—	830.94	100.00
Charitable activities	112,824.69	95.00	—	112,919.69	73,708.00
Governance costs	23.95	—	—	23.95	—
Other resources used	8.00	—	—	8.00	—
<b>Total resources used</b>	<b>113,909.42</b>	<b>95.00</b>	—	<b>114,004.42</b>	<b>73,903.20</b>
<b>Net incoming / outgoing resources before transfer</b>	<b>(15,855.64)</b>	<b>4,920.05</b>	—	<b>(10,935.59)</b>	<b>14,182.12</b>
<b>Transfers</b>					
Gross transfers between funds - in	33,405.40	14.94	—	33,420.34	—
Gross transfers between funds - out	(33,420.34)	—	—	(33,420.34)	—
<b>Net incoming / outgoing before other gains / losses</b>	<b>(15,870.58)</b>	<b>4,934.99</b>	—	<b>(10,935.59)</b>	<b>14,182.12</b>
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(15,870.58)</b>	<b>4,934.99</b>	—	<b>(10,935.59)</b>	<b>14,182.12</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>74,241.97</b>	—	—	<b>74,241.97</b>	<b>60,059.85</b>
<b>Total funds carried forward</b>	<b>58,371.39</b>	<b>4,934.99</b>	—	<b>63,306.38</b>	<b>74,241.97</b>

Approved by the PCC and signed in its behalf by:-

Rev. Jacqueline Drake-Smith, Incumbent

Wrecclesham PCC

Balance sheet (Summary)  
As at: 31 December 2019

	Total Funds £	Prior Year Funds £
<b>Current assets</b>		
Debtors	1,236.99	969.14
Cash at bank and in hand	66,290.80	83,414.83
	<hr/>	<hr/>
	67,527.79	84,383.97
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	4,221.41	7,642.00
	<hr/>	<hr/>
<b>Net current assets less current liabilities</b>	<b>63,306.38</b>	<b>76,741.97</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	0	2,500.00
	<hr/>	<hr/>
<b>Total assets less current liabilities</b>	<b>63,306.38</b>	<b>76,741.97</b>
<b>Total net assets less liabilities</b>	<b>63,306.38</b>	<b>74,241.97</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General fund	15,953.68	23,762.78
<b>Designated</b>		
Designated - Fabric Fund	478.84	17,414.11
Designated - Organ Fund	—	—
Designated - Legacy Fund	35,039.37	24,823.24
Designated - Leverton Hall General Fund	3,450.06	7,924.32
Designated - Leverton Hall Reserve	5,043.57	7,027.12
Designated - Building Development & Restoration Fund	(1,594.13)	(6,709.60)
<b>Restricted</b>		
Restricted - Vicar's Discretionary Fund	4,934.99	—
Restricted - St Timothy's Fund	—	—
<b>Funds of the church</b>	<b>63,306.38</b>	<b>74,241.97</b>

Wrecclesham PCC

**Analysis of receipts and payments**  
Period: 01 January 2019 to 31 December 2019

	Unrestricted	Designated	Restricted	Endowment	This year	Total
						Last year
<b>Receipts</b>						
<i>Receipts from generated funds</i>						
<b>Receipts from generated funds</b>						
A30 - Education	90.00	—	—	—	90.00	—
<b>Receipts from generated funds Sub-totals</b>	<b>90.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>90.00</b>	<b>—</b>
<b>Voluntary income</b>						
A1 - Cash Collections	3,541.40	—	—	—	3,541.40	3,831.43
A12 - Grants	—	6,000.00	—	—	6,000.00	—
A14 - Legacies	—	10,500.00	—	—	10,500.00	318.46
A18 - Gift Aid Envelopes - Pew	2,427.16	—	—	—	2,427.16	2,371.30
A2 - Stewardship Scheme Envelopes	3,058.00	—	—	—	3,058.00	3,268.00
A29 - Special Collections	—	—	—	—	—	—
A3 - Standing Orders & PGS	34,353.34	—	—	—	34,353.34	37,246.08
A38 - Messy Church	234.51	—	—	—	234.51	500.00
A51 - BDRFund - Donations	—	—	—	—	—	50.00
A52 - BDRFund Grants Received	—	5,247.70	—	—	5,247.70	5,148.50
A6 - Gift Aid Tax Refund	10,186.84	—	—	—	10,186.84	12,576.36
A8 - Donations	1,015.71	—	5,000.00	—	6,015.71	5,490.00
A9 - Appeals	—	—	—	—	—	—
<b>Voluntary income Sub-totals</b>	<b>54,816.96</b>	<b>21,747.70</b>	<b>5,000.00</b>	<b>—</b>	<b>81,564.66</b>	<b>70,800.13</b>
<b>Activities for generating funds</b>						
A11 - Magazines - Advertising and Sales	2,062.60	—	—	—	2,062.60	2,346.63
A15 - Copier Receipts	—	—	—	—	—	—
A16 - Sunday Refreshments	591.12	—	—	—	591.12	605.45
A21 - Leverton Hall Lettings	—	7,262.50	—	—	7,262.50	6,569.25
A22 - Church Lettings	168.00	—	—	—	168.00	50.00
A23 - Key Deposits	—	—	—	—	—	—
A24 - Book Sales	—	—	—	—	—	—
A50 - BDRFund Fund Raising Income	—	45.00	—	—	45.00	30.00
A7 - Fund Raising	8,281.37	—	—	—	8,281.37	5,423.26
<b>Activities for generating funds Sub-totals</b>	<b>11,103.09</b>	<b>7,307.50</b>	<b>—</b>	<b>—</b>	<b>18,410.59</b>	<b>15,024.59</b>
<b>Investment income</b>						
A4 - Bank Interest	0.03	254.50	15.05	—	269.58	216.42
<b>Investment income Sub-totals</b>	<b>0.03</b>	<b>254.50</b>	<b>15.05</b>	<b>—</b>	<b>269.58</b>	<b>216.42</b>
<b>Receipts from generated</b>	<b>66,010.08</b>	<b>29,309.70</b>	<b>5,015.05</b>	<b>—</b>	<b>100,334.83</b>	<b>86,041.14</b>

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>funds Totals</b>						
<b>Receipts from charitable activities</b>						
<b>Receipts from charitable activities</b>						
A10 - Fees	2,624.00	—	—	—	2,624.00	2,044.18
A25 - Sunday Lunch Club Income	—	—	—	—	—	—
A44 - Alpha course income	110.00	—	—	—	110.00	—
<b>Receipts from charitable activities Sub-totals</b>	<b>2,734.00</b>	—	—	—	<b>2,734.00</b>	<b>2,044.18</b>
<b>Receipts from charitable activities Totals</b>	<b>2,734.00</b>	—	—	—	<b>2,734.00</b>	<b>2,044.18</b>
<b>Other receipts</b>						
<b>Other receipts</b>						
A20 - Miscellaneous	—	—	—	—	—	—
A40 - VAT Refund	—	—	—	—	—	—
<b>Other receipts Sub-totals</b>	<b>—</b>	—	—	—	—	—
<b>Other receipts Totals</b>	<b>—</b>	—	—	—	—	—
<b>Receipts</b>	<b>68,744.08</b>	<b>29,309.70</b>	<b>5,015.05</b>	<b>—</b>	<b>103,068.83</b>	<b>88,085.32</b>
<b>Grand totals</b>						
<b>Payments</b>						
<b>Cost of generating funds</b>						
<b>Cost of generating funds</b>						
B42 - Sunday refreshment expenses	221.84	—	—	—	221.84	95.20
B50 - BDRFund Fund Raising Expenses	—	—	—	—	—	—
<b>Cost of generating funds Sub-totals</b>	<b>221.84</b>	—	—	—	<b>221.84</b>	<b>95.20</b>
<b>Cost of generating voluntary income</b>						
<b>Cost of generating voluntary income</b>						
B27 - Stewardship Expenses	—	—	—	—	—	—
<b>Cost of generating voluntary income Sub-totals</b>	<b>—</b>	—	—	—	—	—
<b>Fundraising trading cost of goods sold and other costs</b>						
<b>Fundraising trading cost of goods sold and other costs</b>						
B26 - Fund Raising Expenses	830.94	—	—	—	830.94	100.00
<b>Fundraising trading cost of goods sold and other costs</b>	<b>830.94</b>	—	—	—	<b>830.94</b>	<b>100.00</b>

	Unrestricted	Designated	Restricted	Endowment	This year	Total
						Last year
<b>Sub-totals</b>						
<b>Cost of generating funds</b>	1,052.78	—	—	—	1,052.78	195.20
<b>Totals</b>						
<b>Charitable activities</b>						
<b>Charitable activities</b>						
B1 - Special Collections Paid	—	67.73	—	—	67.73	—
B10 - Cleaning Expenses	471.80	100.50	—	—	572.30	650.43
B11 - Gas	2,647.09	—	—	—	2,647.09	2,296.27
B12 - Electricity	1,880.27	—	—	—	1,880.27	1,503.55
B13 - Water Rates	—	325.07	—	—	325.07	267.69
B14 - Vicarage Telephone and Water	727.49	—	—	—	727.49	2,856.87
B15 - Gardens and Grounds	394.40	—	—	—	394.40	714.44
B16 - Fees Due	—	—	—	—	—	—
B17 - Insurance Premium	2,380.54	—	—	—	2,380.54	2,316.87
B18 - Organist Fees	2,000.00	—	—	—	2,000.00	2,100.00
B19 - Organ & Piano Maintainance and Music	211.20	—	—	—	211.20	281.20
B2 - St Peter's School	—	—	—	—	—	—
B20 - Education	408.60	—	—	—	408.60	258.98
B21 - Secretarial	1,693.70	—	—	—	1,693.70	1,410.04
B22 - Postage and Stationery	276.11	7.32	—	—	283.43	247.57
B23 - Printer Costs (inc Magazine production c	1,692.25	—	—	—	1,692.25	876.21
B24 - Subscriptions	393.99	—	—	—	393.99	333.50
B25 - Bank Charges and Interest Paid	—	104.09	—	—	104.09	319.79
B29 - Outward Giving	1,724.00	—	—	—	1,724.00	2,642.00
B3 - Parish Share	51,834.96	—	—	—	51,834.96	45,193.92
B30 - Miscellaneous Expenses	5,662.24	—	95.00	—	5,757.24	1,676.62
B31 - Web Site	158.26	—	—	—	158.26	—
B32 - Junior Church	—	—	—	—	—	71.99
B33 - Magazine Production/Printing	—	—	—	—	—	—
B34 - Banners, leaflets and advertising	69.80	—	—	—	69.80	—
B35 - Hall Cleaner	—	758.40	—	—	758.40	910.08
B36 - Sunday Lunch Club Expenses	—	—	—	—	—	—
B37 - Security System, Church Phone & Internet	805.04	—	—	—	805.04	979.57
B38 - Messy Church	186.58	—	—	—	186.58	382.52
B39 - Social event expences	339.65	—	—	—	339.65	184.74
B4 - Vicar's Expenses	137.24	—	—	—	137.24	289.29
B40 - Depreciation Account	—	—	—	—	—	—
B41 - Clergy Retreat Expenses	100.00	—	—	—	100.00	—
B43 - Vicar's Discretionary Fund Expenditure	—	—	—	—	—	—
B44 - Alpha Course Expenses	414.01	—	—	—	414.01	—
B5 - Visiting Clergy	37.54	—	—	—	37.54	236.54
B6 - Sacristy and Worship	468.54	—	—	—	468.54	508.92
B7 - Curate's Expenses	—	—	—	—	—	130.95
B8 - Minor Repairs & Maintenance	893.81	151.18	—	—	1,044.99	1,427.45
B9 - Major Repairs	17,407.00	15,894.29	—	—	33,301.29	2,640.00
<b>Charitable activities Sub-totals</b>	95,416.11	17,408.58	95.00	—	112,919.69	73,708.00
<b>Charitable activities Totals</b>	95,416.11	17,408.58	95.00	—	112,919.69	73,708.00

	Unrestricted	Designated	Restricted	Endowment	This year	Total	Last year
<b>Governance costs</b>							
<b>Governance costs</b>							
B28 - Safeguarding expenses	23.95	—	—	—	23.95	—	—
<b>Governance costs Sub-totals</b>	<b>23.95</b>	—	—	—	<b>23.95</b>	—	—
<b>Governance costs Totals</b>	<b>23.95</b>	—	—	—	<b>23.95</b>	—	—
<b>Other payments</b>							
<b>Other payments</b>							
B51 - BDR Fund general expenses	—	8.00	—	—	8.00	—	—
<b>Other payments Sub-totals</b>	<b>—</b>	<b>8.00</b>	<b>—</b>	<b>—</b>	<b>8.00</b>	—	—
<b>Other payments Totals</b>	<b>—</b>	<b>8.00</b>	<b>—</b>	<b>—</b>	<b>8.00</b>	—	—
<b>Payments</b>	<b>96,492.84</b>	<b>17,416.58</b>	<b>95.00</b>	<b>—</b>	<b>114,004.42</b>	<b>73,903.20</b>	
<b>Grand totals</b>							